

Bond Interest and Redemption



MISSION STATEMENT

To finance the cost of capital improvements through borrowing, by means of issuance of general obligation bonds, which are paid off in annual installments within the useful life of the facility to be constructed.

On June 5, 1990, voters approved the issuance of \$25,500,000 of general obligation bonds for the Public Safety Communications Project. This project consists of several major elements, including new Police and Fire communications centers, new Police and Fire/Emergency Medical Service Computer Aided Dispatch (CAD) systems, Mobile Data Terminals (MDTs) for police field units, and 800 megahertz radio systems. The total amount of Public Safety Communication Project bonds outstanding on June 30, 1997, was \$22,100,000.

DEPARTMENT SUMMARY			
	FY 1997 ACTUAL	FY 1998 BUDGET	FY 1999 PROPOSED
Positions	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -
Non-Personnel Expense	2,369,130	2,365,118	2,365,118
TOTAL	\$ 2,369,130	\$ 2,365,118	\$ 2,365,118

	FY 1997 ACTUAL	FY 1998 BUDGET	FY 1999 PROPOSED
DEPARTMENT EXPENDITURES			
TOTAL BOND INT. & REDEMPTION	\$ 2,369,130	\$ 2,365,118	\$ 2,365,118